



OFFICE OF THE GOVERNOR  
HAGÁTÑA, GUAM 96910  
U.S.A.

**EXECUTIVE ORDER NO. 2010-03**

**RELATIVE TO AUTHORIZING OVERTIME FOR CERTAIN EXEMPT POSITIONS AT THE DEPARTMENT OF REVENUE AND TAXATION TO UPDATE BANKING AND INSURANCE REPORTS AND OTHER RELATED WORK AUTHORIZED BY THE BANKING AND INSURANCE COMMISSIONER**

**WHEREAS**, Title 11 Guam Code Annotated Section 103114 mandates that the Banking and Insurance Commissioner's Annual Report shall be submitted to I Maga'lahi and I Liheslatura annually within sixty days after the end of each fiscal year; and

**WHEREAS**, the retirement of four (4) Regulatory Examiners in 2006 and 2007 and the lack of replacements for two regulatory examiners plus increase in the filings and registration of insurance and securities created a backlog of work including the Annual Banking Reports for four (4) years and the Annual Insurance Reports for three (3) years; and

**WHEREAS**, P.L. 29-121 mandated that the Commissioner must complete the review of health insurance filings for policy forms and rates within forty five (45) days from submittal to the Department; and

**WHEREAS**, the processing and compilation of Annual Banking and Insurance Reports, and review of insurance policy forms and rates require not only working with confidential data but also having the knowledge and competence that the regulatory examiners possess to be able to update the backlog of work, if they are given the resources.

**NOW, THEREFORE, I, FELIX P. CAMACHO**, *I Maga' Lahen Guahan*, Governor of Guam, by virtue of the authority vested in me by the Organic Act of Guam, as amended, do order:

1. **Exemption from Overtime Prohibitions of Executive Order No. 95-11 and Executive Order No. 05-28.** Notwithstanding the provisions of Executive Order No. 95-11 and Executive Order No. 05-28, the following positions within the Department of Revenue and Taxation are authorized to receive overtime pay, effective January 16, 2010 through September 25, 2010:

Regulatory Administrator  
Regulatory Examiner II  
Regulatory Examiner I

2. **Documentation of Expenses.** The Department of Revenue and Taxation is hereby instructed to keep appropriate documentation on all expenses pertaining to the accrual of overtime authorized by this executive order.

**SIGNED AND PROMULGATED** at Hagåtña, Guam this 29 day of January 2010.



**FELIX P. CAMACHO**  
*I Maga Lahen Guahån*  
Governor of Guam

