



TERRITORY OF GUAM
OFFICE OF THE GOVERNOR
AGAÑA, GUAM 96910
U.S.A.

EXECUTIVE ORDER NO. 88-8

TO EXPEDITE COLLECTION OF OUTSTANDING
ACCOUNTS RECEIVABLE ON FEDERAL GRANT-IN-AIDS

WHEREAS, the independent auditors, Touche Ross and Company, has recommended in their audit report dated March 31, 1986 of the internal controls of Government of Guam and that the Government of Guam's cash management procedures should be reviewed to provide for Department of Administration billing all Grantor Agencies' federal grants; and

WHEREAS, the grantee agencies under the Executive Branch have failed to reconcile their outstanding accounts receivable - Federal Grant-In-Aids (FGIA), despite repeated requests made by the Division of Accounts; and

WHEREAS, the billings for reimbursement made by the grantee agencies to the grantor agencies are not being reconciled with the DJQ43405 Report being prepared and reported to the Grantees monthly by the Division of Accounts; and

WHEREAS, the delay in getting the cash reimbursement from the U.S. Treasury further aggravates the deteriorating cash position in the general fund of the Government of Guam; and

WHEREAS, to alleviate the present cash problem in the general fund, it is necessary to improve the cash collection from the U.S. Treasury; and

NOW, THEREFORE, I, FRANK F. BLAS, Acting Governor of Guam, by the authority vested in me by the Organic Act of Guam, do hereby order:

1. That the non-autonomous grantee departments/agencies under the Executive Branch shall thereof transfer the Letters of Credit Authorizations to the Department of Administration; and



2. That the billings for reimbursement for federal programs thereof shall be prepared by the Division of Accounts, Department of Administration effective April 1, 1988, except for Capital Improvement Projects and Memorandum of Understandings funded by the U.S. Department of the Interior, which will be maintained by the Bureau of Budget and Management Research; and

3. That, the Department of Administration provide the Governor a monthly status of the Federal Grant-In-Aid (FGIA) Reimbursable Status.

Signed and promulgated at Agana, Guam this 29th day of February 1988.

FRANK F. BLAS
Governor of Guam
Acting

COUNTERSIGNED:

FRANKLIN J. GUTIERREZ
Lieutenant Governor
Acting