



TERRITORY OF GUAM

OFFICE OF THE GOVERNOR

AGAÑA, GUAM 96910

U. S. A.

EXECUTIVE ORDER NO. 88-23

GUAM AQUACULTURE DEVELOPMENT
AND
TRAINING CENTER REVOLVING FUND

WHEREAS, Title XLIV, Chapters I and II of the Government Code of Guam created the Department of Commerce to encourage the development and expansion of markets for the Island's products; and

WHEREAS, the Department of Commerce was assigned the responsibility of implementing and carrying out the operation of the Guam Aquaculture Development and Training Center (GADTC) in support of the Guam Aquaculture Industry through a Memorandum of Understanding (November 14, 1985); and

WHEREAS, the Guam Aquaculture Development and Training Center provides training, research and production activities in support of the Guam Aquaculture Industry; and

WHEREAS, there is a need to establish a special fund in order to cover the cost of operations and maintenance for the production component of the facility and these costs should be met by the proceeds and service fees from all patrons; and

WHEREAS, Section 6112 of the Government Code of Guam authorizes the Governor, when he deems it necessary and proper, to create, establish and continue from service fees, a special fund to be used in providing services and in maintaining such activities of the Government of Guam; and

WHEREAS, this Administration is committed to providing opportunities for expanding the private sector of Guam.

NOW, THEREFORE, I, JOSEPH F. ADA, Governor of Guam, by virtue of the authority vested in me by the Organic Act, and the laws of the United States and Guam, do hereby order that:

1. The Guam Aquaculture Development and Training Center shall remain under the general cognizance and purview of the Department of Commerce.
2. The Department of Commerce shall have the authority to maintain and operate under its control the Guam Aquaculture Development and Training Center.

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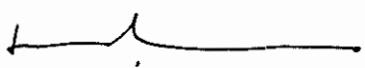


3. There is hereby established a Guam Aquaculture Development and Training Center Fund within in the cognizance of the Director, Department of Commerce.
4. Such revolving fund shall be maintained separate and apart from any other funds of the Government of Guam, and independent records and accounts shall be maintained in connection therewith as prescribed by the Director, Department of Administration.
5. All proceeds received from the sale of the Guam Aquaculture Development and Training Center's products, lease fees of equipment and facilities, and service fees shall be deposited in the Guam Aquaculture Development and Training Center Fund.
6. The debts, liabilities and obligations in connection with the operation, maintenance and renovation of the facility shall be paid there-from.
7. The Department of Commerce is hereby required to develop within ninety (90) days of the execution of this Order rules and regulations necessary in the Administration of such funds.
8. The Director of the Department of Commerce shall determine and certify all disbursement from said special fund.
9. The Director of the Department of Commerce shall cause an audit on a periodic basis and is required to submit it to the office of the Governor and other agencies as appropriate.

SIGNED AND PROMULGATED in Agana, Guam, this 2nd day of September, 1988.


JOSEPH F. ADA
Governor of Guam

COUNTERSIGNED:


FRANK F. BLAS
Lieutenant Governor of Guam