

TERRITORY OF GUAM
OFFICE OF THE GOVERNOR
AGAÑA, GUAM 96910
U. S. A.

EXECUTIVE ORDER NO. 88-12

AMENDMENT TO EXECUTIVE ORDER 88-7
RELATING TO GROUP LIFE INSURANCE PROCUREMENT
AND EMERGENCY SELF-INSURED PROGRAM

WHEREAS, Executive Order No. 88-7 extended the termination date of the Self-Insured Group Life Insurance Program of the Government of Guam effective February 15, 1988; and

WHEREAS, the Government of Guam's Self-Insured Program is experiencing increasing liabilities on claims payment; and

WHEREAS, the Government of Guam is actively pursuing insurance companies which can provide Group Life Insurance for employees, retirees and survivors of retired employees; and

WHEREAS, the Government of Guam does not desire to adversely affect some 6,000 of its employees now covered for supplemental insurance, waiver of premium, and accidental death and dismemberment (AD&D) benefits on the supplemental life insurance under the Self-Insured Program; and

WHEREAS, it is the desire of the Government of Guam to alleviate the increasing claim liabilities; and

WHEREAS, the Government of Guam has attracted a life insurance carrier and has completed negotiating the terms and conditions of the Life Insurance Program with the carrier; but

WHEREAS, the administration is awaiting legislative action regarding government subsidy for group life insurance for the retirees and survivors of retired employees.

NOW, THEREFORE, I, JOSEPH F. ADA, Governor of the Territory of Guam, by virtue of the authority vested in me by the Organic Act and the Laws of Guam, do hereby order that the Self-Insured Group Life Insurance Program of the Government of Guam shall cease to exist as of March 31, 1988. In addition, notice is hereby given to all active employees currently enrolled in the Supplemental Program of the Government of Guam's Self-Insured Program that their Supplemental coverage shall be affected after April 30, 1988 as follows:

	<u>FROM</u>	<u>TO</u>
CLASS II - IV	\$ 35,000 to \$ 65,000	\$30,000

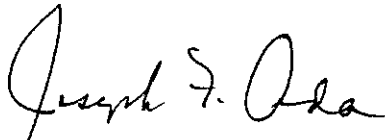
Notice is also hereby given that Class I Supplemental coverage will increase from \$20,000 to \$30,000 immediately.

Waiver of Premium will only be available for the Basic coverage. Waiver of Premium will not be available on the Supplemental coverage. Appropriate adjustments on the current rates will be affected accordingly. All other provisions of Executive Order 88-7 that are not affected by this amendment shall remain in effect. By issuance of this executive order, all enrolled employees are hereby notified.




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Amendment to E.O. 88-7 (Group Life Insurance Program Procurement)

SIGNED AND PROMULGATED at Agana, Guam this 31th day of MARCH,
1988.


JOSEPH F. ADA
Governor

Countersigned:


FRANK F. BLAS
Lieutenant Governor