

EXECUTIVE ORDER NO. 87-4

GOVERNMENT OF GUAM PRIVATIZATION ADVISORY COUNCIL

WHEREAS, privatization has proven to be an effective strategy to reduce the size and cost of government, to improve government services and to enlarge the community's tax base; and

WHEREAS, privatization of a number of services heretofore provided by the Government of Guam will have a favorable impact on the deficit and the financial position of the Government of Guam.

NOW, THEREFORE, by virtue of the authority vested in me as Governor of Guam, I hereby order:

There is created the Privatization Advisory Council whose membership shall be as follows:

- (1) Two members of the Guam Legislature, one to be chosen by the Speaker and one to be chosen by the Minority Leader;
- (2) Two members of the Guam Chamber of Commerce, to be chosen by the Governor;
- (3) Two employees of the Government of Guam, to be chosen by the Governor; and
- (4) Three members from the community at large, to be chosen by the Governor.

The Governor shall select a chairperson from the membership of the Council.

The Council shall meet at the call of the chairperson, or at the request of a majority of the members, or at the request of the Governor. A majority of the members of the Council constitutes a quorum for the transaction of business.

All administrative and clerical assistance required by

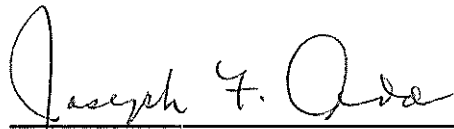
the Council shall be furnished by the Fiscal Policy Coordinating Committee.

The Council may, with the approval of the Deficit Elimination Task Force, contract for professional services as needed for the discharge of its duties.

The duties of the Privatization Advisory Council include but are not limited to:

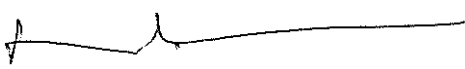
- (1) Investigation of privatizing certain Government of Guam entitles and/or service;
- (2) Coordinating with the Chief Financial Officer, Debt Advisory Council, Fiscal Policy Coordinating Committee and the Attorney General in its investigations and evaluations;
- (3) Generating a plan for privatizing certain Government of Guam entitles and/or services if appropriate, and submitting the plan to the Deficit Elimination Task Force for review and recommendations to the Governor and Legislature as appropriate; and
- (4) Drafting and submitting to the Governor an annual report describing and evaluating the operations of the Council during the preceding year.

Signed and Promulgated this 31st day of January, 1987.



JOSEPH F. ADA
Governor

Countersigned:



FRANK F. BLAS
Lieutenant Governor of Guam