

TERRITORY OF GUAM
OFFICE OF THE GOVERNOR
AGAÑA, GUAM 96910
U. S. A.

EXECUTIVE ORDER NO. 87-38

AMENDMENT TO EXECUTIVE ORDER 87-37
RELATING TO GROUP LIFE INSURANCE PROCUREMENT
AND EMERGENCY SELF-INSURED PROGRAM

WHEREAS, Executive Order No. 87-37 extended the termination date of the Self-Insured Group Life Insurance Program of the Government of Guam effective December 31, 1987; and

WHEREAS, the Government of Guam's Self-Insured Program is experiencing increasing liabilities on claims payment; and

WHEREAS, the Government of Guam is actively pursuing insurance companies which can provide Group Life Insurance for employees, retirees and survivors of retired employees; and

WHEREAS, the Government of Guam does not desire to adversely affect some 6,000 of its employees now covered for supplemental insurance, waiver of premium, and accidental death and dismemberment (AD&D) benefits on the supplemental life insurance under the Self-Insured Program; and

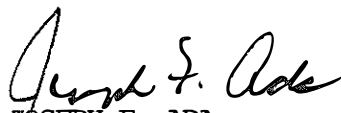
WHEREAS, it is the desire of the Government of Guam to alleviate the increasing claim liabilities; and

WHEREAS, the Government of Guam has attracted a life insurance carrier and is currently negotiating the terms and conditions of the Life Insurance Program with that carrier; and


WHEREAS, the negotiation continues to this day with a positive outlook.

NOW, THEREFORE, I, JOSEPH F. ADA, Governor of the Territory of Guam, by virtue of the authority vested in me by the Organic Act and the Laws of Guam, do hereby order that the Self-Insured Group Life Insurance Program of the Government of Guam shall be continued for a period not to exceed February 14, 1988. All other provisions of Executive Order 87-37 that are not affected by this amendment shall remain in effect. By issuance of this executive order, all enrolled employees are hereby notified.

SIGNED AND PROMULGATED at Agana, Guam this 31th day of December, 1987.


JOSEPH F. ADA
Governor

Countersigned:


FRANK F. BLAS
Lieutenant Governor