

TERRITORY OF GUAM OFFICE OF THE GOVERNOR AGAÑA, GUAM 96910 U.S.A.

EXECUTIVE ORDER NO. 87-18

AMENDMENT TO EXECUTIVE ORDER 87-12 AND 87-13 RELATING TO GROUP LIFE INSURANCE PROCUREMENT AND EMERGENCY SELF-INSURED PROGRAM

WHEREAS, Executive Order No. 87-12 and 87-13 extended the termination date of the self-insured Group Life Insurance Program of the Government of Guam effective May 31, 1987; and

WHEREAS, the Government of Guam's Self-Insured Program is experiencing increasing liabilities on claims payment; and

WHEREAS, the Government of Guam is actively pursuing insurance companies which can provide Group Life Insurance for employees, retirees and survivors of retired employees; and

WHEREAS, in the government's latest bid solicitation, only one company submitted a proposal; and

WHEREAS, the Government of Guam does not desire to adversely affect some 6,000 of its employees now covered for supplemental insurance, waiver of premium, and accidental death and dismemberment (AD&D) benefits on the supplemental life insurance under the Self-Insured Program; and

WHEREAS, it is the desire of the Government of Guam to alleviate the increasing claims liabilities.

NOW, THEREFORE, I, JOSEPH F. ADA. Governor of the Territory of Guam, by virtue of the authority vested in me by the Organic Act and the laws of Guam, do hereby order that the Self-Insured Group Life Insurance Program of the Government



of Guam shall be continued for a period not to exceed August 31. 1987. There will be no conversion provision on the Basic or Supplemental program. All other provisions of Executive Order 87-13 that are not affected by this amendment shall remain in effect. By issuance of this executive order, all enrolled employees are hereby notified.

SIGNED AND PROMULGATED, this 29th day of MAY, 1987.

JØSEPÄ F. ADA Governor of Guam

COUNTERSIGNED:

FRANK F. BLAS

Lieutenant Governor of Guam