

OFFICE OF THE GOVERNOR
GOVERNMENT OF GUAM
AGANA, GUAM 96910

EXECUTIVE ORDER NO. 86- 12

AMENDMENT TO E.O. 86-8 RELATING TO
GROUP LIFE INSURANCE PROCUREMENT
AND EMERGENCY SELF-INSURED PROGRAM

WHEREAS, pursuant to E.O. 86-8, the Director of Administration has implemented an emergency plan whereunder the Government of Guam is self-insuring its group life insurance program to supplant its previous contract that was cancelled by the carrier;

WHEREAS, the duration of the self-insurance under E.O. 86-8 is for a 60-day period that will expire on June 30, 1986; and

WHEREAS, the Director of Administration has made a diligent and timely effort to make an emergency procurement of group life insurance, but additional time is needed in order to obtain an adequate and affordable group life insurance contract from a responsible private carrier; and


WHEREAS, the Group Life Insurance Fund created under E.O. 86-8 has proven to be an acceptable and effective means of providing essential insurance protection for government employees, retirees and their families on a short-term basis, and can be extended for a reasonable period of time to enable the Director of Administration to successfully complete the procurement process;

NOW, THEREFORE, I, RICARDO J. BORDALLO, Governor of Guam, by virtue of the authority vested in me by the Organic Act and the laws of Guam, do hereby order that the Group Life Insurance Fund and the self-insured program being operated by the Director of Administration pursuant to E.O. 86-8 shall continue for an additional sixty (60) days from the date of this Order, or until a satisfactory group life insurance policy is lawfully procured, whichever is sooner.

Signed and promulgated this 1st day of July, 1986.


RICARDO J. BORDALLO
Governor of Guam

Countersigned:


EDWARD D. REYES
Lt. Governor of Guam