

GOVERNMENT OF GUAM
OFFICE OF THE GOVERNOR
AGANA, GUAM

EXECUTIVE ORDER NO. 81-2

DEPARTMENT OF ADMINISTRATION
DEPARTMENTAL PROPERTY MANAGEMENT

SYSTEMS AND PROCEDURES

WHEREAS, Public Law 13-96, added a new Chapter to centralize Accounting, Data Processing and Training and Development, and to establish rules and regulations relative to the operation and accounting for the Government of Guam's financial transactions, to render effective, timely and accurate financial reports; and

WHEREAS, Public Law 4-68, incorporated as Chapter VII, Title VII of the Government of Guam Code, made it a policy to centralize supply procurement and warehousing functions within the Government of Guam for the purpose of accomplishing an efficient supply procurement and warehousing program; and,

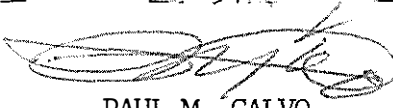
WHEREAS, the existing Property Accounting Manual is outdated and ineffective due to changes in our new accounting system and procedure, and application of technology; and,

WHEREAS, the fixed asset accounting for the Government of Guam is non-existent and that millions of dollars of government fixed assets lacks accurate accountability, proper records and controls; and

WHEREAS, fixed asset forms are standardized for recording and reporting of inventory by departments and agencies to the Department of Administration during the initial inventory period commencing June 1, 1981 until July 31, 1981, and that such Fixed Assets Forms are to be transmitted to the Department of Administration for initial establishment of asset holdings; and

NOW, THEREFORE, I, PAUL M. CALVO, Governor of Guam, by virtue of the authority vested in me by the Organic Act of Guam, as amended, do hereby approve and promulgate, as attached hereto, the amendments to the Government of Guam Manual relative to Property Accounting Systems and Procedures; the installation and implementation to take effect October 1, 1981.

Dated at Agana, Guam, this 6TH day of MAY, 1981.


PAUL M. CALVO
Governor of Guam

COUNTERSIGNED:


JOSEPH F. ADA
Lieutenant Governor of Guam

Attachment