

GOVERNMENT OF GUAM
OFFICE OF THE GOVERNOR
AGANA, GUAM

EXECUTIVE ORDER NO. 78-16

PUBLIC MARKET

AND

PUBLIC MARKET REVOLVING FUND

WHEREAS, the Public Market has been in operation since December 10, 1977; and

WHEREAS, said Public Market serves as a central market place for all products "Made on Guam"; and

WHEREAS, said products range from the traditional agricultural produce, as well as fish, fowl, pigs and plants, to finished products such as meals, and handicraft; and

WHEREAS, said Public Market was established to do more than serve as a market place for farm produce; and

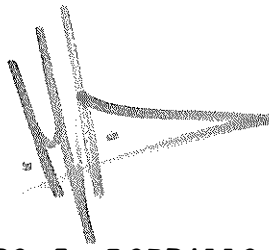
WHEREAS, said Public Market was designed to encourage and enhance the general commerce of our island by providing a site to sell cottage industry products and meals;

NOW, THEREFORE, I, RICARDO J. BORDALLO, Governor of Guam, by virtue of the authority vested in me by the Organic Act of Guam, as amended, do hereby order that:

1. The Public Market shall be placed under the general cognizance and pervuew of the Department of Commerce.
2. A Public Market Revolving Fund is hereby established:
 - a) that this Fund be deposited in a local bank; and
 - b) that the deposits in this Fund be comprised exclusively of rental and commission (amusement and/or vending machines) fees; and
 - c) that the Funds be used to underwrite general maintenance and utilities costs of the Public Market; and


- d) that the Manager or Administrator of the Public Market is hereby charged with the custody of the fund; and
- e) that the Manager or Administrator of the Public Market is required to submit monthly and annual financial statements of the Public Market Revolving Fund to the office of the Governor, the Department of Commerce, and other agencies as appropriate.

Signed and promulgated at Agana, Guam this 4th day of JULY, 1978.



RICARDO J. BORDALLO
Governor of Guam

COUNTERSIGNED:



RUDOLPH G. SABLAN
Lieutenant Governor