

GOVERNMENT OF GUAM
OFFICE OF THE GOVERNOR
AGANA, GUAM

EXECUTIVE ORDER NO. 70-41

AMENDMENT TO EXECUTIVE ORDER NO. 70-4--
TERRITORIAL BANKING CODE COMMISSION

WHEREAS, Executive Order No. 70-4 established the Territorial Banking Code Commission for the purpose of studying the necessity and recommendations for a banking code for Guam; and

WHEREAS, the said Executive Order placed a deadline of December 31, 1970 for the Commission report; and

WHEREAS, due to the complexity of the problem and its far-reaching implications, more time is required for a complete study of the subject.

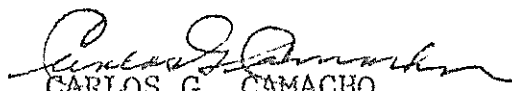
NOW, THEREFORE, I, CARLOS G. CAMACHO, Governor of Guam, by virtue of the authority vested in me by the Organic Act of Guam do hereby order as follows:

1. Section 1 of Executive Order No. 70-4 is hereby amended to read as follows:

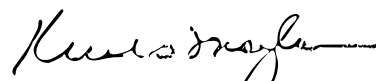
"The Territorial Banking Code Commission is hereby established to be composed of seven members whom I shall appoint and one of whom I shall designate chairman. The Commission shall meet at the call of the chairman for the purposes aforesaid and shall make its final report to the Governor no later than March 31, 1971, at which time the Commission shall dissolve."

2. This Executive Order shall be effective upon its execution.

Issued and promulgated in Agana, Guam this 31st day of December, 1970.


CARLOS G. CAMACHO
Governor of Guam

COUNTERSIGNED:


KURT S. MOYLAN
Secretary of Guam