

GOVERNMENT OF GUAM
OFFICE OF THE GOVERNOR
Agana, Guam

EXECUTIVE ORDER NO. 69-16

AMENDMENT OF EXECUTIVE ORDER NO. 67-20

FARMERS SMALL LOAN REVOLVING FUND

Pursuant to the authority vested in me by Section 2 of Public Law 9-121 as amended by Public Law 10-67, Executive Order No. 67-20 is hereby amended as follows:

1. A new item 3 is added to Section 11 B to read:

"3. Equipment Purchase Loan: Loans may be made for the purchase of farm equipment, machinery and other implements incidental to farming operations."

2. Section 11 C is hereby amended to read:

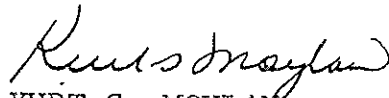
"C. Maximum Loan and Interest Rate.

Not more than one loan shall be extended per household. Loans granted under this fund shall not exceed Five Thousand Dollars (\$5,000) to each applicant and the interest charged shall be 2% per annum on the unpaid principal."

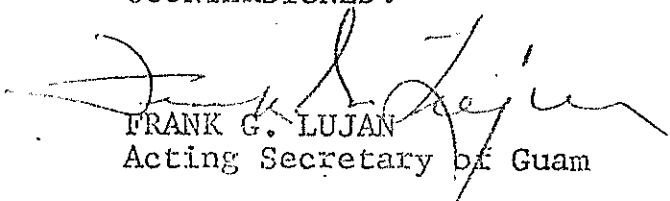
3. Section 11 2 (e) is hereby amended to read:

"(e) All loans shall be subject to the approval of the Governor."

Dated at Agana, Guam this 11th day of September, 1969.


KURT S. MOYLAN
Acting Governor of Guam

COUNTERSIGNED:


FRANK G. LUJAN
Acting Secretary of Guam