

GOVERNMENT OF GUAM  
Office of the Governor  
Agana, Guam

EXECUTIVE ORDER NO. 68-27

REGULATIONS FOR GUAM TERRITORIAL INCOME TAX

By virtue of the authority vested in me by the provisions of Section 14211(d)(2) of Title 48, United States Code, I, Denver Dickerson, as Acting Governor of the territory of Guam, do hereby prescribe as the official Income Tax Regulations for the enforcement of the Guam Territorial Income Tax Law, created by Section 31 of the Organic Act of Guam, the Income Tax Law Regulations of the United States, as they existed on August 1, 1950, together with all of the subsequent amendments to said Regulations, it being my purpose to prescribe and to render effective all of the regulations and the amendments thereto for the enforcement of the said Guam Territorial Income Tax Law, to coincide as to content and effective dates, with the content and respective effective dates of each of the amendments to the United States Income Tax Law Regulations, both in the past and in the future and both prospectively and/or retrospectively, as the case may be, so that the Guam Territorial Income Tax shall be construed from time to time in the past, present and future, as the respective amendments to the Income Tax Law Regulations of the United States are construed by the United States Internal Revenue Service.

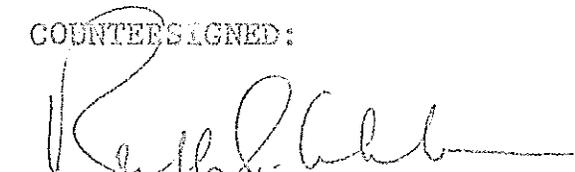
In applying these regulations herein prescribed as the official Income Tax Regulations for the enforcement of the said Guam Territorial Income Tax Law in force in Guam, except where it is manifestly otherwise required, the applicable provisions of these Regulations shall be read so as to substitute "Guam" for "United States", "Governor or his delegate" for "Commissioner of Internal Revenue" and "Collector of Internal Revenue", "District

Court of Guam" for "district court" and with other changes in nomenclature and other language, including the omission of inapplicable language where necessary to effect the intent of Section 1421i of said Title 48.

Dated at Agana, Guam, this 1st day of November,  
1968.

  
DENVER DICKERSON  
Acting Governor of Guam

COUNTERSIGNED:

  
RUDOLPH G. SABLAN  
Acting Secretary  
of Guam