

GOVERNMENT OF GUAM  
Office of the Governor  
Agana, Guam

EXECUTIVE ORDER NO. 61- 24

ABOLITION OF SCHOOL BOOK FUND

WHEREAS, the School Book Fund, originally the School Book Rental Fund, was established to account for revenue derived from the rental of books to public school students and to provide for the acquisition of new books; and

WHEREAS, the function of the Fund has subsequently been expanded to include the purchase and sale of student workbooks and college textbooks; and

WHEREAS, pursuant to Public Law 11, Fourth Guam Legislature, as amended by Public Law 60, Fourth Guam Legislature, textbooks are furnished for use of elementary and secondary school children without charge, other than for loss or damage, and the rental feature thus no longer exists; and

WHEREAS, revenue derived from the sale of workbooks and college textbooks is not adequate to maintain the Fund on a self-sustaining basis,

NOW, THEREFORE, pursuant to the foregoing and by virtue of the authority vested in me by Section 7, Organic Act of Guam, it is hereby ordered:


The School Book Fund is hereby abolished as of July 1, 1961; all assets, including textbook and workbook inventories, and liabilities of the Fund on that date are transferred to the General Fund. The purchase, sale and distribution of textbooks and workbooks shall hereafter be a function of the General Fund.

Dated at Agana, Guam, this 20<sup>th</sup> day of November, 1961.

  
MANUEL F. L. GUERRERO

Secretary of Guam  
(In the absence of the Governor)

COUNTERSIGNED:

  
MANUEL F. L. GUERRERO  
Secretary of Guam