

GOVERNMENT OF GUAM
Office of the Governor
Agana, Guam

EXECUTIVE ORDER NO. 14-60

TRANSFER OF FUNCTIONS OF OFFICE OF BUDGET AND MANAGEMENT

Pursuant to the authority vested in me by Sections 6(b) and 9(c) of the Organic Act of Guam, it is hereby ordered as follows:

1. The Office of Budget and Management is hereby abolished.
2. All functions of the budget division, Office of Budget and Management, are hereby transferred to the Department of Finance.
3. Subsection 2a of Executive Order No. 5-59, as amended by Executive Order No. 4-60, is further amended to read:

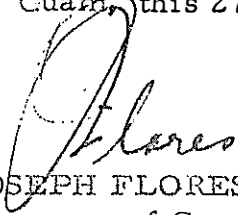
"a. Office of the Director. The Office of the Director shall be the supervising and policy-making office for the Department of Finance. The Director of Finance shall be the head of the Department of Finance and the Chief Official of the Office of the Director. The Director shall be charged with the overall administration of the Department of Finance and shall have general supervision of all the personnel and operations of the Department. Unless otherwise provided by law, or by the Governor, from time to time, he shall have general cognizance of all financial affairs of the Government of Guam. He shall be responsible for the receipt, deposit in authorized depositories, and disbursement of all public funds. He shall be responsible for the formulation, presentation and execution of the annual budget. Ex officio, he is the Director of Welfare, the Insurance Commissioner of Guam and the Uniform Securities Act Administrator."

4. The Director of Finance is authorized to designate such employees of the Department of Finance as his deputies or assistants as may be necessary to perform the functions transferred by this order.


5. A Management Section is hereby established within the Office of the Governor.

6. This order shall take effect October 31, 1960.

Issued and promulgated at Agana, Guam, this 27th day of October, 1960.


JOSEPH FLORES
Governor of Guam

COUNTERSIGNED:


A. M. EDWARDS
Secretary of Guam