

GOVERNMENT OF GUAM
Governor of Guam

EXECUTIVE ORDER NO. 3-53

WHEREAS, Section 6112 of the Government Code of Guam provides that the Governor may, when he deems it necessary and proper, create and establish revolving funds out of monies received in connection with the purchase and sale of material and labor in aid of supplying utilities services by the Department of Public Works, and similar activities, and

WHEREAS, Chapter 3, Title XXII of the Government Code created the Public Utility Agency of Guam and transferred the operation and administration of utilities services to such Agency, and

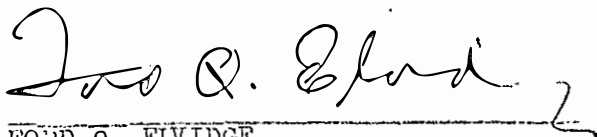
WHEREAS, Section 1 of Public Law 44, Second Guam Legislature added Sections 21214, 21215 and 21216 to Chapter 3, Title XXII of the Government Code to provide for the installation of electric light and power facilities to private residences occupied by their owner, and for the installment payment for such installation, and

WHEREAS, Section 3 of said Public Law 44 transferred from the unexpended balance of funds appropriated by Section 1, Public Law 49, First Guam Legislature, the sum of one hundred thousand dollars (\$100,000.00) for use as a revolving fund in the administration of said Public Law 44;

NOW, THEREFORE, by virtue of the foregoing, it is hereby ordered that a fund be established to be known as the Utilities Loan Revolving Fund. Said fund shall be available for loans to individuals to pay charges assessed by the Public Utility Agency of Guam for the installation of electric light and power facilities to private residences, on the terms set forth in Section ²¹²¹⁴ 21214 of the Government Code. It is further ordered that said fund be maintained separate and apart from any other funds of the government of Guam, and

independent records and accounts shall be maintained as prescribed by the Director of Finance. Statements and audits of accounts and records of such fund shall be made, and reports rendered thereon, as provided in Section 6112 of the Government Code of Guam.

Dated at Agana, Guam, this 4th day of December, 1953.



FORD O. ELVIDGE
Governor of Guam

COUNTERSIGNED



R. S. HERMAN
Secretary of Guam